

Market Wrap Up

29 July 2010

News briefs

- Local share prices slipped by 0.65 percent with the PSEi losing 22.56 points to 3,429.35 as investors and traders adjust to the new trading system. Over 908.34 million shares amounting to P3.42 billion changed hands. Losers outpaced gainers 78 to 37, while 46 stocks closed flat.
- Asian shares were mixed with some shares retreating on data from the Federal Reserve's regional survey indicating growth slowing in certain US cities including Atlanta and Chicago.
- According to the National Economic and Development Authority (NEDA) chief Cayetano Paderanga Jr., efficient business procedures and transparent investment measures can boost economic growth rate by up to 7 or 8 percent. In President Aquino III's State of the Nations Address he called for local government units to streamline business processes for faster business initiatives.

Market Update

Asia Pacific Markets

Last Trade Information					
Country	Index	Value	DoD Change	% Change	Time
Australia	S&P/ASX 200 Index	4,524.10	- 5.80	- 0.13	2:38:46 PM
China	Shanghai SE Comp Index	2,648.12	+ 14.45	+ 0.55	3:15:16 PM
Hong Kong	Hang Seng Index	21,093.82	+ 2.64	+ 0.01	4:01:30 PM
India	SENSEX	17,960.67	+ 3.30	+ 0.02	5:14:39 PM
Indonesia	Jakarta Composite Index	3,096.82	+ 39.34	+ 1.29	5:00:47 PM
Japan	Nikkei 225	9,696.02	- 57.25	- 0.59	2:29:01 PM
Malaysia	KLCI	1,358.41	+ 3.22	+ 0.24	4:59:30 PM
Singapore	Straits Times Index	2,995.99	+ 10.61	+ 0.36	4:59:30 PM
South Korea	KOSPI	1,770.88	- 2.59	- 0.15	2:00:10 PM
Taiwan	TWSE	7,798.99	+ 14.18	+ 0.18	1:46:01 PM
Thailand	SET Index	854.51	+ 0.73	+ 0.09	4:54:27 PM

Foreign Exchange

PHP/USD

Previous Close	45.900
Close	45.730

EUR/USD

Previous Close	1.2995
Indicative Rate	1.3065

PSE Stats

Previous	3,451.91
High	3,456.08
Low	3,429.10
Close	3,429.35
Change (pts)	(22.56)
Change (%)	-0.65%

Total Value:	3.419 B
Up:	37
Down:	78
Unchanged:	46

PSEi Movers

Leaders

Issue	Close	Price Change	Index Point
BPI	47.25	+ 0.50	+ 2.23
JFC	76.90	+ 1.20	+ 1.40
MWC	16.82	+ 0.20	+ 0.84
MBT	59.80	+ 0.30	+ 0.82
LC	0.24	+ 0.00	+ 0.15

Laggards

Issue	Close	Price Change	Index Point
SM	435.00	- 11.00	- 5.21
AC	317.00	- 7.60	- 4.18
AEV	23.30	- 0.45	- 3.18
ICT	31.55	- 0.85	- 2.26
MEG	1.54	- 0.07	- 2.14

PSEi Performers

Best

Issue	Close	% Change
JFC	76.90	+ 1.59
LC	0.24	+ 1.24
MWC	16.82	+ 1.20
BPI	47.25	+ 1.07
MBT	59.80	+ 0.50

Worst

Issue	Close	% Change
MEG	1.54	- 4.35
MPI	2.78	- 3.47
SECB	70.00	- 3.31
SMCB	73.00	- 2.67
ICT	31.55	- 2.62

Peso Interest Rates (PDEX PDST-R2 benchmark rates)

	29-Jul-10	28-Jul-10	Difference	29-Jul-10	28-Jul-10	Difference	
1 month	3.8203	3.8324	- 0.012	4 year	5.6000	5.6000	0.000
3 month	4.0500	3.9428	+ 0.107	5 year	6.0700	6.0605	+ 0.010
6 month	4.3500	4.1891	+ 0.161	7 year	6.6161	6.5970	+ 0.019
1 year	4.6000	4.4520	+ 0.148	10 year	7.5000	7.3666	+ 0.133
2 year	5.0500	4.9450	+ 0.105	20 year	8.3600	8.3930	- 0.033
3 year	5.2250	5.1750	+ 0.050	25 year	8.7000	9.0000	- 0.300

Sources: ING, Bloomberg, PSE, PDEX, PDI, ABS-CBN, Reuters.