

# Market Wrap Up

08 March 2010

## News briefs

- Local stocks resumed its accent from last week along with Asian stocks. This time it was not telco giant PLDT that drove the market but Meralco and Ayala Corp on account of market positive news of the former embarking on building their own power generation plants and the latter's favorable 2009 performance results. The PSEi closed at 3,094.98, up by 0.83% from last week's close. Turnover was at P2.78 Billion.
- The Visayas region has finally gotten relief from power outages after the 246 megawatt clean coal-fired power plant of the Cebu Energy Development Corp. began full commercial operations last Friday.
- Asian stocks continued to climb to a 6-week high following reports that the European region has committed to rescue Greece should its government struggle to fund its budget deficit and a March 5 US jobs report indicating fewer job losses than forecasted. Favorable economic reports for January from New Zealand and Japan also contributed to the accent of the region's stocks today.

## Market Update

### Asia Pacific Markets

Last Trade Information

Country	Index	Value	DoD Change	% Change	Time
Australia	S&P/ASX 200 Index	4,807.90	+ 40.70	+ 0.85	1:36:42 PM
China	Shanghai SE Comp Index	3,053.23	+ 22.17	+ 0.73	3:15:39 PM
Hong Kong	Hang Seng Index	21,196.87	+ 408.90	+ 1.97	4:01:30 PM
India	SENSEX	17,121.73	+ 127.24	+ 0.75	5:01:23 PM
Indonesia	Jakarta Composite Index	2,626.45	+ 47.68	+ 1.85	5:00:00 PM
Japan	Nikkei 225	10,585.92	+ 216.96	+ 2.09	2:29:01 PM
Malaysia	KLCI	1,321.82	+ 22.04	+ 1.70	4:46:15 PM
Singapore	Straits Times Index	2,833.35	+ 43.06	+ 1.54	4:46:15 PM
South Korea	KOSPI	1,660.04	+ 25.47	+ 1.56	2:02:10 PM
Taiwan	TWSE	7,762.27	+ 96.01	+ 1.25	1:46:01 PM
Thailand	SET Index	724.01	+ 0.05	+ 0.01	4:41:13 PM

### Foreign Exchange

#### PHP/USD

Previous Close	46.050
Close	45.820

#### EUR/USD

Previous Close	1.3623
Indicative Rate	1.3671

### PSE Stats

Previous	3,069.63
High	3,097.94
Low	3,077.23
Close	3,094.98
Change (pts)	25.35
Change (%)	0.83%

### PSEi Movers

#### Leaders

Issue	Close	Price Change	Index Point
MER	184.00	+ 6.00	+ 5.84
AC	300.00	+ 7.50	+ 4.21
MBT	45.50	+ 1.00	+ 2.47
BPI	46.00	+ 0.50	+ 2.22
SM	367.50	+ 5.00	+ 2.09

#### Laggards

Issue	Close	Price Change	Index Point
ALI	11.00	- 0.25	- 4.44
SECB	51.50	- 0.50	- 0.24

### PSEi Performers

#### Best

Issue	Close	% Change
ICT	22.25	+ 3.49
MER	184.00	+ 3.37
JFC	57.50	+ 2.68
AC	300.00	+ 2.56
URC	21.50	+ 2.38

#### Worst

Issue	Close	% Change
ALI	11.00	- 2.22
SECB	51.50	- 0.96

Total Value:	2.784 bn
Up:	76
Down:	34
Unchanged:	71

### Peso Interest Rates (PDEX PDST-R2 benchmark rates)

	8-Mar-10	5-Mar-10	Difference		8-Mar-10	5-Mar-10	Difference
1 month	3.7500	3.9250	- 0.175	4 year	5.9814	5.9929	- 0.011
3 month	3.8101	3.9500	- 0.140	5 year	6.1862	6.2031	- 0.017
6 month	4.0438	4.1000	- 0.056	7 year	7.0137	7.2000	- 0.186
1 year	4.4740	4.4941	- 0.020	10 year	8.0000	7.9500	+ 0.050
2 year	4.6746	4.6751	- 0.001	20 year	9.0500	9.0500	0.000
3 year	5.1715	5.1868	- 0.015	25 year	9.1500	9.1500	0.000

Sources: ING, Bloomberg, PSE, PDEX, PDI, ABS-CBN, Reuters.

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