

Market Wrap Up

08 February 2010

News briefs

- The index continued its decline on thin volume. Value turnover in today's session was a measly P1.87 billion with 35 stocks advancing and 56 declining. The PSEi was down 9.04 points or 0.32% to 2,846.60.
- Mixed results in today's T-Bill auction. The rate on the benchmark 91-day and the 6-month bills rose to 3.935% and 3.897% respectively, while the 1-year paper's yield dropped to 4.62%.
- Nothing significantly new to report in the Asian region. Stocks again traded lower on mounting concerns over ballooning deficits in the Euro zone.

Market Update

Asia Pacific Markets

Last Trade Information						
Country	Index	Value	DoD Change	% Change	Time	
Australia	S&P/ASX 200 Index	4,521.40	+ 7.30	+ 0.16	1:36:29 PM	
China	Shanghai SE Comp Index	2,935.17	- 4.23	- 0.14	3:15:04 PM	
Hong Kong	Hang Seng Index	19,550.89	- 114.19	- 0.58	4:01:30 PM	
India	SENSEX	16,004.20	+ 213.27	+ 1.35	5:08:03 PM	
Indonesia	Jakarta Composite Index	2,475.57	- 43.40	- 1.72	5:00:06 PM	
Japan	Nikkei 225	9,951.82	- 105.27	- 1.05	2:29:01 PM	
Malaysia	KLCI	1,235.22	- 12.68	- 1.02	4:53:00 PM	
Singapore	Straits Times Index	2,697.90	+ 14.34	+ 0.53	4:53:00 PM	
South Korea	KOSPI	1,552.79	- 14.33	- 0.91	5:03:27 PM	
Taiwan	TWSE	7,215.88	- 1.95	- 0.03	1:46:01 PM	
Thailand	SET Index	686.87	- 4.54	- 0.66	4:47:50 PM	

Foreign Exchange

PHP/USD

Previous Close	46.550
Close	46.590

EUR/USD

Previous Close	1.3678
Indicative Rate	1.3709

PSE Stats

Previous	2,855.64
High	2,854.84
Low	2,832.11
Close	2,846.60
Change (pts)	(9.04)
Change (%)	-0.32%

PSEi Movers

Leaders				
Issue	Close	Price Change	Index Point	
ALI	10.50	+ 0.25	+ 4.44	
MER	163.00	+ 3.00	+ 2.92	
GLO	965.00	+ 20.00	+ 1.73	
AC	265.00	+ 2.50	+ 1.41	
ICT	20.75	+ 0.25	+ 0.66	
Laggards				
Issue	Close	Price Change	Index Point	
BPI	42.00	- 2.00	- 8.89	
TEL	2515.00	- 20.00	- 5.45	
SMPH	8.90	- 0.30	- 3.33	
MBT	36.50	- 1.00	- 2.47	
MWC	15.25	- 0.25	- 1.06	

PSEi Performers

Best		
Issue	Close	% Change
LCB	0.24	+ 4.35
ALI	10.50	+ 2.44
GLO	965.00	+ 2.12
MER	163.00	+ 1.88
MEG	1.10	+ 1.85
Worst		
Issue	Close	% Change
SMPH	8.90	- 3.26
MBT	36.50	- 2.67
BPI	42.00	- 2.55
MWC	15.25	- 1.61
AGI	4.50	- 1.11

Peso Interest Rates (PDEX PDST-R2 benchmark rates)

	8-Feb-10	5-Feb-10	Difference		8-Feb-10	5-Feb-10	Difference
1 month	3.8770	4.0500	- 0.173	4 year	6.0366	6.0045	+ 0.032
3 month	4.0500	4.0500	0.000	5 year	6.2776	6.2809	- 0.003
6 month	4.2385	4.2500	- 0.011	7 year	7.0936	7.1215	- 0.028
1 year	4.6500	4.7000	- 0.050	10 year	7.6735	7.6802	- 0.007
2 year	4.7250	4.8000	- 0.075	20 year	9.0000	9.1500	- 0.150
3 year	5.2385	5.2384	+ 0.000	25 year	9.2500	9.2500	0.000

Sources: ING, Bloomberg, PSE, PDEX, PDI, ABS-CBN, Reuters.